

FINANCIAL

NEW YORK STOCKS

MODERATELY DULL

Bank Statement Causes Slight Irregular Movement.

NEW YORK, Aug. 3.—Where changes occurred at the opening of the stock market, prices in most cases showed slight fractional declines. Amalgamated Copper started 1/2 down and Reading, Steel common, and Southern Pacific 1/4 lower. Smelting gained and lost 1/4. Great Northern preferred and New York Central advanced 1/4, while Union Pacific declined 1/4.

11 a. m.—The market was weak all through the first hour and prices for nearly everything traded declined about 1 point from last night's closing prices. Government bonds were unchanged; other bonds were quiet.

After the first reaction of the bank statement there was slight irregular movements, but the market closed heavily moderately dull at fractional net losses.

FINANCIAL GOSSIP.

The Central Pacific railroad has paid its seventeenth dividend to the Government of \$2,625,000, leaving three more of like amount to be paid semi-annually.

The London stock market does not reopen until Tuesday morning. Today is a holiday, taken at the option of the London stock exchange, and does not affect business elsewhere. Monday is a statutory bank holiday, something of the labor day variety, when everything in England closes.

A notable development at this time in Southern railroad undertakings is the successful bit of financing giving assurance that the seven small railroads to be known as the Georgia and Florida railway are to be connected by building portions of existing lines and the building of new ones, will cost between \$5,000,000 and \$6,000,000.

The St. Louis Car Company has just disposed of \$3,000,000 of new stock in France. The stock is preferred, and bears 7 per cent interest, but does not confer voting power on the holders. The bonded debt of the company is \$600,000 and it previously had \$2,000,000 stock.

George E. Roberts, former director of the mint, has taken up his work as president of the Commercial National Bank, commencing directly from his desk in Washington without losing a day. "The prospects for business are excellent throughout the country," he said. "I believe that the slight check we have experienced in the past few months has been a good thing. It has proved beyond question that business in this country is on a firm footing."

With June, the Pennsylvania railroad begins to make some headway against the flood tide of operating expenses. Up to the end of May the lines directly operated east of Pittsburgh had made a gain in gross of \$7,600,000, but were almost exactly even with the same period of the previous year in the matter of net earnings. In June, however, net earnings increased \$631,700; in other words, about 5 per cent of the gain in gross receipts was saved.

With official figures of the gross and net earnings for twelve months at hand there is no question but that the Atchafalaya has earned more than 15 per cent upon its common stock. When such figures as to fixed charges and miscellaneous income are available it is possible that the earnings of the common stock will run as high as 15 per cent. The previous year, on the same volume of stock, and including the surplus earnings of the lines which have been merged into the system during the past twelve months, the Atchafalaya earned a fraction more than 15 per cent.

REAL ESTATE TRANSFERS

PLACED ON RECORD

Fortune Enlarged.—Charles B. Brooks to John F. Thomas, part lot 10, \$10,000. East Deanwood.—Frank T. Rawlings et ux to William S. Foster, lot 18, block 6, \$10,000.

Cleveland Park.—Lemon G. Hine et ux to Blanche Hine Fenning, part, \$10,000. B street, southeast, between A and B streets.—Frank Foley to Emma Isenham, part original lot 14, square 568, \$10,000.

Addition to Anacostia.—George F. Barse, et ux to Richard A. Fyles, lot 24, block 1, \$10,000.

Prospect street northwest, between Thirtieth and Thirty-first streets.—Henry P. Gilbert, surviving executor and trustee, to Minna Sacks, part lot 14, square 197, \$10,000.

38 L street southwest.—Singleton L. Cooner et ux to Raymond T. Holden, lot 17, square 574, \$10,000.

Schutzen.—Albert A. Wilson et al., trustees, to Charles W. King, Jr., lots 7 and 28, block 1, \$7,500.

2520 O street northwest.—William W. McMillen et ux to Luther H. McMillen, lot 111, square 1247, \$10,000.

Estate of Giles Dyer.—George A. Armes to Edward L. McClelland, lot 21, block 1, \$10,000.

Twentieth and I streets northwest.—John E. McLean et ux to Allan E. Walker, parts original lots 6 and 7, square 56, \$10,000.

Addition to Le Droit Park.—Harry W. Wardman to Duncan Stuart, lot 24, block 3, \$10,000.

Woodley Park.—H. R. Swartzell et al., receivers, to Luther A. Dulany, trustee, lots 31 and 41, and part lots 42 and 43, block 17, \$20,000.

NEW YORK STOCKS

[Quotations furnished by A. O. Brown & Co., Munsey Building; Members New York Stock Exchange.]

	Open	High	Low	Close	Test.
Amalg. Copper	84 1/2	84 3/4	83 3/4	84 1/2	85
Amer. C. & P.	42 1/2	42 3/4	42 1/4	42 1/2	43
Amer. Ice Sec.	57	57 1/2	57	57	58
Amer. Steel	112 1/2	112 3/4	112 1/4	112 1/2	113 1/4
Amer. Smelt. & Ref.	105	105 1/2	104 1/2	105	106
Am. Tob. pfd.	85	85 1/2	85	85	86 1/4
Am. Tobacco	54	54 1/2	54	54 1/2	55 1/4
Atchafalaya	92 1/2	92 3/4	91 1/2	92 1/2	93 1/4
Atch. pfd.	91 1/2	91 3/4	91 1/4	91 1/2	92 1/4
Coast L.	94 1/2	94 3/4	94 1/4	94 1/2	95 1/4
Ch. & O.	112 1/2	112 3/4	112 1/4	112 1/2	113 1/4
Ch. M. & St. P.	132 1/2	132 3/4	132 1/4	132 1/2	133 1/4
Col. Fuel	30	30 1/2	30	30 1/2	31 1/4
Col. Ind.	27 1/2	27 3/4	27 1/4	27 1/2	28 1/4
Col. Sou.	45 1/2	45 3/4	45 1/4	45 1/2	46 1/4
Den. & R. G.	28 1/2	28 3/4	28 1/4	28 1/2	29 1/4
Distillers Corp.	65	65 1/2	65	65 1/2	66 1/4
Dre. & Co.	22 1/2	22 3/4	22 1/4	22 1/2	23 1/4
Gen. Elec.	137	137 1/2	137	137 1/2	138 1/4
Gr. Nor. pfd.	133 1/2	133 3/4	133 1/4	133 1/2	134 1/4
Inter. Met.	45	45 1/2	45	45 1/2	46 1/4
Louis. & Nash.	112	112 1/2	112	112 1/2	113 1/4
Mo. & K. T.	39	39 1/2	39	39 1/2	40 1/4
Mo. Pacific	74 1/2	74 3/4	74 1/4	74 1/2	75 1/4
Nat. Oil	125 1/2	125 3/4	125 1/4	125 1/2	126 1/4
N. Y. Central	111 1/2	111 3/4	111 1/4	111 1/2	112 1/4
Northern Pacific	132 1/2	132 3/4	132 1/4	132 1/2	133 1/4
Penn. R.	122 1/2	122 3/4	122 1/4	122 1/2	123 1/4
Reading	102 1/2	102 3/4	102 1/4	102 1/2	103 1/4
Southern Pacific	89 1/2	89 3/4	89 1/4	89 1/2	90 1/4
St. L. & W.	122 1/2	122 3/4	122 1/4	122 1/2	123 1/4
St. Paul	122 1/2	122 3/4	122 1/4	122 1/2	123 1/4
Union Pacific	143 1/2	143 3/4	143 1/4	143 1/2	144 1/4
U. S. Rubber	35 1/2	35 3/4	35 1/4	35 1/2	36 1/4
U. S. Steel	100 1/2	100 3/4	100 1/4	100 1/2	101 1/4
Wabash	13	13 1/2	13	13 1/2	14 1/4

MISCELLANEOUS BONDS.

U. S. Steel 5's... 97 1/2
Tobacco 4's... 88 1/2
Atchafalaya 4's... 88 1/2
Inter. Met. 4's... 88 1/2
Pa. Conv. 1915... 90 1/2
Total sales yesterday, 297,300.

THE CURB MARKET

	Open	High	Low	Close	Test.
Cumberland Ely	84 1/2	84 3/4	83 3/4	84 1/2	85
Cum. Cop.	45 1/2	45 3/4	45 1/4	45 1/2	46 1/4
Ely Central	11 1/2	11 3/4	11 1/4	11 1/2	11 3/4
Ely Con.	8 1/2	8 3/4	8 1/4	8 1/2	8 3/4
Gold Hill	15 1/2	15 3/4	15 1/4	15 1/2	15 3/4
Greene Cananea	15 1/2	15 3/4	15 1/4	15 1/2	15 3/4
Greene Gold	15 1/2	15 3/4	15 1/4	15 1/2	15 3/4
King Edward	11 1/2	11 3/4	11 1/4	11 1/2	11 3/4
Nevada-Utah	4 1/2	4 3/4	4 1/4	4 1/2	4 3/4
Spokane	8 1/2	8 3/4	8 1/4	8 1/2	8 3/4
Silver King	1 1/2	1 3/4	1 1/4	1 1/2	1 3/4
Stewart Mining	3 1/2	3 3/4	3 1/4	3 1/2	3 3/4
Trump Con.	42 1/2	42 3/4	42 1/4	42 1/2	43 1/4
Tri. Ind.	3 1/2	3 3/4	3 1/4	3 1/2	3 3/4
United Copper	60 1/2	60 3/4	60 1/4	60 1/2	61 1/4
W. Knot. Cop. pfd.	2 1/2	2 3/4	2 1/4	2 1/2	2 3/4
Cal. Subway	26 1/2	26 3/4	26 1/4	26 1/2	27 1/4
Stand. Oil	30 1/2	30 3/4	30 1/4	30 1/2	31 1/4
Western Ind.	30 1/2	30 3/4	30 1/4	30 1/2	31 1/4

CHICAGO GRAIN AND PROVISIONS.

	Open	High	Low	Close	Test.
Wheat	92 1/2	92 3/4	91 1/2	92 1/2	93 1/4
Sept.	92 1/2	92 3/4	91 1/2	92 1/2	93 1/4
Dec.	90 1/2	90 3/4	90 1/4	90 1/2	91 1/4
May	101 1/2	101 3/4	101 1/4	101 1/2	102 1/4
Corn	54 1/2	54 3/4	54 1/4	54 1/2	55 1/4
Sept.	54 1/2	54 3/4	54 1/4	54 1/2	55 1/4
Dec.	52 1/2	52 3/4	52 1/4	52 1/2	53 1/4
May	54 1/2	54 3/4	54 1/4	54 1/2	55 1/4
Oats	42 1/2	42 3/4	42 1/4	42 1/2	43 1/4
Sept.	42 1/2	42 3/4	42 1/4	42 1/2	43 1/4
Dec.	40 1/2	40 3/4	40 1/4	40 1/2	41 1/4
May	44 1/2	44 3/4	44 1/4	44 1/2	45 1/4
Pork	16 1/2	16 3/4	16 1/4	16 1/2	16 3/4

COTTON MARKET EASIER

ON LIBERAL UNLOADING

NEW YORK, Aug. 3.—The cotton market opened easier as a result of liberal unloading above the 12-cent level by recent bulls. First prices were 3 to 6 points lower. After the call October eased off to 11 1/2, representing a net loss of 6 to 8 points and of 22 to 24 points from the high level of yesterday.

NEW YORK COTTON MARKET.

	Open	High	Low	Close	Clas. Clves.
Sept.	11 1/2	11 3/4	11 1/4	11 1/2	11 3/4
Oct.	12 1/2	12 3/4	12 1/4	12 1/2	12 3/4
Nov.	12 1/2	12 3/4	12 1/4	12 1/2	12 3/4
Jan.	12 1/2	12 3/4	12 1/4	12 1/2	12 3/4

BANK STATEMENT.

	Amount	Increase.
Loans	\$1,125,950,700	\$2,787,000
Deposits	1,060,302,900	3,322,500
Circulation	50,183,500	110,400
Legal tender	71,359,100	791,200
Specie	210,238,700	111,800
Reserve	252,366,800	122,100
Required	274,825,600	832,275
Surplus	7,472,200	1,785,475
Ex. U. S. Dep.	14,223,475	1,784,850

TREASURY STATEMENT.

Today's Treasury statement: Receipts, \$1,753,340; expenditures, \$1,530,000.

COPPER METAL MARKET

QUOTING LOWER PRICES

NEW YORK, Aug. 3.—The copper market continues to crumble. The Metal Exchange has received offers on all grades a quarter of a cent to 20 to 21 cents for lake, 19 1/2 cents for electrolytic, and to 19 1/2 cents for casting.

The market is a matter of first-class annoyance to the railroads, does not, after all, extend very far beneath the surface. A few years of carefully applied corporate good manners, extending from the president right through to the store agent, will do much to smooth over the source of popular clamor.

Moreover, the most radical-appearing steps are not necessarily permanent. London has just withdrawn sharply from her own municipal socialism after a thorough experiment, and the Chicago voters set themselves against the local issue of the immunity promise of the future—Ray Morris, in the August Atlantic.

STATE OWNERSHIP?

How far the present tendency toward socialization in this country will go, no man can tell. It is inclined to believe that the present flurry of legislative regulation and restriction will be a matter of first-class annoyance to the railroads, does not, after all, extend very far beneath the surface. A few years of carefully applied corporate good manners, extending from the president right through to the store agent, will do much to smooth over the source of popular clamor.

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TRAGEDY

ABOUT SHADINGS

Navy Department Wants to Know About Bronze Refuse.

Must Explain Alleged Weight Juggling by Monday.

Formal notice has been served by the Navy Department upon the New York firm which secured the contract for buying all the bronze shavings at the Washington navy yard. It should be given until the close of business hours Monday to make a satisfactory reply to the affidavit sworn by an employee of the navy yard.

This affidavit, which is now in the hands of the department, charges a member of the firm with juggling the weight on scales weighing a car in which material was to be loaded, and by which a difference of 70,000 pounds would have resulted in the buyer's favor had not the alleged trick been detected. If an answer satisfying the department that the incident was entirely accidental is not forthcoming, criminal proceedings against the company and its agent will be put under way at once.

Conference With Newberry.

The attorney for the contractors had a long conference with Acting Secretary Newberry again late yesterday. In the meantime, the investigation at the yard has been concluded, and department officials are satisfied as to the reliability of the statement of the employee who detected the incident, and it is expected that the investigation of shipping records in railroad offices will disclose a marked difference in more than one instance. The department feels it will be justified in prosecuting a criminal case against the contractor in the civil courts, but before any formal charges are brought the offender must be given every opportunity to make a satisfactory explanation.

As to the one incident on which the Government has lost nothing, as the company's representative, who is one of the firm, promptly acknowledged the weight had been shifted, when his attention was called to it, but professed that his elbow had accidentally come in contact with it while he was looking at a paper or official, carrying their investigation to the scales, have found that the weight to be shifted was moved by the arm or elbow, and any movement of it that manner apparently would be accomplished purposely.

Has Many Contracts.

This company, it now develops, has extensive dealings with the Government, having contracts for buying and selling material with the War and other departments. A large number of contracts are carried with the Navy Department in the purchase of bronze shavings, which was bought at \$30 the ton. The bill for the shipment in question amounted to \$3,000. When this incident was reported to the department the contract was immediately suspended, and officials into the sales of materials have been ordered at all other yards, orders also have been issued to cancel all contracts for bronze shavings whatever with this firm.

Waste Worth \$50,000.

The income from the total sales of waste material at the Washington navy yard for the last half of the last fiscal year, ending June 30, was approximately \$50,000. This included brass and copper waste, as well as that of bronze, however, and the brass and copper waste was sold to other firms.

The present official officials continue to withhold the name of the contractors till formal charges are brought. This firm, it is learned, which has its head office in New York, has dealings with the Government approximating several million dollars annually. A big copper purchasing and sales office on the second floor of the building, devoted to this concern by the Navy Department, and it supplies other metals on various contracts to different branches of the Government.

GEORGETOWN NEWS

Miss Ann Cadwalder Woodville, widow of William Woodville and mother of Cadwalder, William, and Myddleton Woodville, of Georgetown, died suddenly yesterday at her residence, 2801 8 street northwest. The direct cause of death was heart failure, though Mrs. Woodville had been in ill health for some time.

Deceased was seventy-nine years of age and had resided in Georgetown for the past thirty years. She was a member of one of the most prominent old Maryland families, being a daughter of William Schley, a prominent lawyer of Baltimore, Md., and first cousin of Admiral Winfield Scott Schley. Her mother was Miss Ann C. Ringgold, a daughter of General Ringgold, of Revolutionary fame.

Mrs. Woodville was a member of Christ Episcopal Church, corner Thirtieth and O streets northwest. Funeral arrangements had not been completed.

Walter Steward, a colored man, eighteen years of age, was killed yesterday at his residence, 2801 8 street northwest, by a falling iron. He was brought to the city on an electric car by Officer C. S. Myers and removed to the Georgetown University Hospital for treatment.

Daniel Boyd, thirteen years of age, of 1214 Bank street northwest; Edward Johnson, fourteen years of age, and P. Bank street northwest, all colored, were arrested this morning in Georgetown, on a charge of having broken into and stolen several rings and watches from the jewelry store of Johnson Furniture Company, at 3207 M street northwest, last night about 8 o'clock and stolen several rings and watches valued at \$15. The three boys, with another, were arrested several days ago on a charge of robbing a store. They were held in the West End and were put on probation for two years by Judge DeLoach. Boyd and Johnson were arrested early this morning and while locked up at the station house saw Sherman on the street near the station house. They informed the sergeant in charge and the third alleged house-breaker was soon behind the bars. It is stated there were four boys in the party, but as yet the fourth one had not been apprehended.

Twisted About Age, Bride-to-Be Balks

Prospective Bridegroom Jokes Spunky Girl at Marriage License Bureau, and She Gives Him the Mitten.

PHILADELPHIA, Aug. 3.—Because her fiancé twisted her about her age, Emma Perth, of Reading, broke off her engagement with Harry Bissell, of the same city, at the marriage license bureau at the city hall. Miss Perth indignantly told Bissell that he talked too much for her, and that he could go and find some other girl to marry.

The Reading couple were accompanied to the marriage license bureau by a young man of this city, who was prepared to identify them. Both the prospective bride and bridegroom were talkative, and insisted upon telling Application Clerk Thomas C. Smith, the story of their romance. They had both been childhood sweethearts in this city. Six months ago they met again in Reading, where Bissell had found employment as a painter, and Miss Perth as a stenographer. They had decided to have the wedding ceremony performed in this city.

DAVIS THRICE IN SERIES FOR THE PENNANT

Won When He Was With New York and Chicago.

CHICAGO, Aug. 3.—Ball players consider it a rare privilege to participate in a single series for the world's championship.

A few have been fortunate enough to take part in two such struggles. But what of the athlete who qualifies in three and still stands in line for the fourth?

If you think this is a record to be proud of, then tip your hat to George Davis, veteran shortstop of the Chicago White Sox. He is the only active player to turn the trick.

It was fourteen years ago that Davis first heard the call "play ball" in the first game of the series between Cleveland and Boston for the world's championship. Davis guarded the third sack for Cleveland. He had been playing a year or two in the big league, and was accounted a star among such diamond heroes as Clarkson, Kelly, Bennett, Nash, McAlleer and Cy Young.

Cleveland did not get the series, but all the games were closely contested, and it was his play that gave Davis the reputation that he has handled with care ever since.

Two years later he was found playing with New York when that club clashed with Ned Hanlon's Baltimore team in the double game. Many present-day fans recall that momentous series. Despite the efforts of the Baltimore mobs, New York captured the championship with the assistance mainly of Rusie and Meekin, who mowed down the opposing batters amid showers of epithets and more tangible missiles. Davis played the game of his life. And everybody remembers the strenuous combat of last year. It was the most notable world's series ever played, and the veteran shortstop steadied the White Sox infield and gathered everything that came his way, just as he had done fourteen years ago for Cleveland.

YOUNGEST GRASS WIDOW.

A DIVORCEE AT 17 YEARS

BALTIMORE, Aug. 3.—So far as the memory of the oldest clerk in the circuit court goes, Mrs. Lillian K. Miller is the youngest divorcee on record.